

**ADDITIONS TO THE AGENDA FOR THE COUNCIL MEETING OF
THE CORPORATION OF THE TOWNSHIP OF RED ROCK
FOR THE 998th MEETING OF MARCH 4th, 2024**

Additions to the Agenda:

- 9. By-laws
 - Item 9.1: By-law 2024-1350 – to levy Interim Tax Rates and provide for penalty and interest of 1.25% RES

THE CORPORATION OF THE TOWNSHIP OF RED ROCK

BY-LAW 2024-1350

By-law to levy Interim Tax Rates and to provide for penalty and interest of 1.25%.

WHEREAS Section 317 (1) of the Municipal Act 2001, as amended permits the Council of a local municipality to levy an interim tax rate;

AND WHEREAS Section 317 (3) of the Municipal Act 2001, as amended restricts the total levy to 50 percent of the total amount raised for all purposes in the previous year on properties in a property class;

NOW THEREFORE the Council of the Corporation of the Township of Red Rock ENACTS AS FOLLOWS:

1. The interim tax levy rates for 2024 for the respective property classes shall not exceed 50% of the 2023 levy.
2. The said interim tax levy shall become due and payable on the 11th day of April, 2024.
3. On all taxes of the interim levy, which are in default on the 11th day of April 2024, a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 per cent per month will be added on the 1st day of each and every month the default continues, until December 31st, 2024.
4.
 - a) On all taxes of the interim levy in default on January 1st, 2024, interest will be added at the rate of 1.25 percent per month for each month or fraction thereof of default.
 - b) On all other taxes in default on January 1st, 2024, interest shall be added at the rate of 1.25% per month or fraction thereof, and all by-laws and parts of by-law inconsistent with this policy are hereby rescinded.
5. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
6. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
7. The taxes are payable at the Township of Red Rock Municipal Office, Red Rock, Ontario.
8. This by-law shall come into force and take effect on date of final passing.

Read a first and second time

This 4th day of March, 2024.

Read a third time and finally passed

this 4th day of March, 2024.

Mayor

Chief Administrative Officer/Clerk

DRAFT