

# **THE CORPORATION OF THE TOWNSHIP OF RED ROCK**

## **BY-LAW 2023-1328**

### **Being a By-law to Set and Levy the Rates of Taxation for the year 2023**

WHEREAS it is necessary for the Council of the Township of Red Rock pursuant to the Municipal Act to raise certain sums for the 2023 taxation year;

AND WHEREAS all property assessment rolls on which the 2023 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", as defined in the Assessment Act as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the sums required by taxation in the year 2023 for general purposes are to be levied by the Area Municipalities as directed by By-law.

AND WHEREAS the sums required by taxation in the year 2023 for education purposes are to be levied by the Municipality as directed by the Province and pursuant to tax rates established;

AND WHEREAS the tax ratios on the aforementioned property for the 2023 taxation year have been set out in By-law Number 2023-1324 of the Township of Red Rock;

AND WHEREAS the sub-class tax rate reductions on prescribed sub-classes on the aforementioned property for the 2023 taxation year have been set out in By-law Number 2023-1325 respectively of the Township of Red Rock.

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein.

NOW THEREFORE the Council of the Township of Red Rock hereby enacts as follows:

1. The Point in Time date for modification of the Frozen Assessment Listing for processing of the 2023 final taxation bills for commercial, industrial and multi-residential properties is established as: Jan. 1, 2023.
2. (a) For the year 2023, in the Township of Red Rock, the Municipality shall levy upon the Residential/Farm Assessment, upon the Multi-Residential Assessment, upon the Commercial Assessment, upon the Industrial Assessment, upon the Pipeline Assessment, the rates of taxation per current value assessment for general purposes set out in Schedule "A" attached hereto and which forms part hereof.  
  
(b) For the year 2023, in the Township of Red Rock, the Municipality shall levy upon the Residential/Farm Assessment, upon the Multi-Residential Assessment, upon the Commercial Assessment, upon the Industrial Assessment, upon the Pipeline Assessment, the rates of taxation per current value assessment for education purposes set out in Schedule "B" attached hereto and which forms part hereof.


3. For payments in lieu of taxes due to the Township of Red Rock under the Municipal Act:
  - a) the actual amount due to the Township of Red Rock will be based on the assessment rolls and the rates of taxation for the year 2023.
4. Payments of all amounts directed to be levied on property assessment pursuant to the provisions of this By-law and payments in lieu of taxes due to the Township of Red Rock under the Municipal Act, amounts established in this By-law shall become due and payable in the amounts and at the times as follows:
  - a) 50% of levy amount no sooner than the 21<sup>st</sup> day following the date of final billing.
  - b) Balance of levy amount on October 19, 2023.
5. This by-law shall come into force and take effect immediately following third reading.

Read a first and second time  
this 14<sup>th</sup> day of June, 2023.

Read a third time and finally passed  
This 14<sup>th</sup> day of June, 2023.



Mayor



Chief Administrative Officer/Clerk

**SCHEDULE "A" TO BY-LAW 2023-1328**  
**TOWNSHIP OF RED ROCK**  
**2023 GENERAL PURPOSE TAXATION RATES AND LEVY**  
**MUNICIPAL**

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>	<u>LEVY</u>
Residential	30,613,700	3.948867%	\$ 1,208,894
Res. Exempt			\$ -
Managed Forest	166,700	0.987217%	\$ 1,646
Multi- Residential	826,000	5.276083%	\$ 43,580
Commercial	1,468,100	4.343755%	\$ 63,771
Commercial Vacant Land	103,200	3.040628%	\$ 3,138
Industrial (incl. Hydro)	625,700	10.385523%	\$ 64,982
Industustrial Vacant Land	0	7.021989%	\$ -
Industrial Excess Land	76,200	7.269866%	\$ 5,540
Pipeline	2,202,000	5.315176%	\$ 117,040
<b>Sub-Total</b>	<b>36,081,600</b>		<b>1,508,591</b>
<b>MUNICIPAL PIL</b>			
Residential PIL (Mto &MNR)	1,711,900	3.948868%	\$ 67,601
Comercial PIL (PO,LCBO,WTP)	126,500	4.343755%	\$ 5,495
Indust PIL (Mill Dump)	73,000	10.385524%	\$ 7,581
<b>Total PIL</b>	<b>1,911,400</b>		<b>80,677</b>
<b>General Purpose Levy Per OPTA</b>			<b>\$ 1,589,268</b>
Railway - CN	0 acres	80.00	\$ -
- CP	106.13 acres	110.00	\$ 11,674
			\$ 11,674
<b>Total Municipal Taxes</b>	<b>37,993,000</b>		<b>\$ 1,600,942</b>

**SCHEDULE "B" TO BY-LAW 2022-1286**  
**TOWNSHIP OF RED ROCK**  
**2023 EDUCATION PURPOSE TAXATION RATES AND LEVY**  
**EDUCATION**

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>	<u>LEVY</u>
Residential	30,613,700	0.0015300	\$ 46,839
Res. Exempt	0	0.0015300	\$ -
Managed Forest	166,700	0.0003825	\$ 64
Multi- Residential	826,000	0.0015300	\$ 1,264
Commercial	1,468,100	0.0088000	\$ 12,919
Commercial Vacant Land	103,200	0.0088000	\$ 908
Industrial	604,200	0.0088000	\$ 5,317
Industustrial Vacant Land	0	0.0088000	\$ -
Industrial Excess Land	76,200	0.0088000	\$ 671
Hydro	21,500	0.0098000	\$ 211
Pipeline	2,202,000	0.0088000	\$ 19,378
<b>Sub-Total</b>	<b>36,081,600</b>		<b>87,570</b>
<b>EDUCATION PIL</b>			
Commercial PIL (PO+WTP)	126,500	0.0098000	\$ 1,240
Residential PIL	0	0.0088000	\$ -
Indust PIL (Mill Dump)	73,000	0.0088000	\$ 642
<b>Total PIL</b>	<b>199,500</b>		<b>1,882</b>
<b>Total Education per OPTA</b>			<b>\$ 89,452</b>
Railway - CN	0 acres	15.43	\$ -
- CP	106.13 acres	15.43	\$ 1,638
			\$ 1,638
<b>Total Education Tax</b>	<b>36,281,100</b>		<b>\$ 91,090</b>