

THE CORPORATION OF THE TOWNSHIP OF RED ROCK

BY-LAW 2021-1246

Being a By-law to Set and Levy the Rates of Taxation for the year 2021

WHEREAS it is necessary for the Council of the Township of Red Rock pursuant to the Municipal Act to raise certain sums for the 2021 taxation year;

AND WHEREAS all property assessment rolls on which the 2021 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", as defined in the Assessment Act as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the sums required by taxation in the year 2021 for general purposes are to be levied by the Area Municipalities as directed by By-law.

AND WHEREAS the sums required by taxation in the year 2021 for education purposes are to be levied by the Municipality as directed by the Province and pursuant to tax rates established;

AND WHEREAS the tax ratios on the aforementioned property for the 2021 taxation year have been set out in By-law Number 2021-1238 of the Township of Red Rock;

AND WHEREAS the sub-class tax rate reductions on prescribed sub-classes on the aforementioned property for the 2021 taxation year have been set out in By-law Number 2021-1239 respectively of the Township of Red Rock.

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein.

NOW THEREFORE the Council of the Township of Red Rock hereby enacts as follows:


1. The Point in Time date for modification of the Frozen Assessment Listing for processing of the 2021 final taxation bills for commercial, industrial and multi-residential properties is established as: Jan. 1, 2021.
2. (a) For the year 2021, in the Township of Red Rock, the Municipality shall levy upon the Residential/Farm Assessment, upon the Multi-Residential Assessment, upon the Commercial Assessment, upon the Industrial Assessment, upon the Pipeline Assessment, the rates of taxation per current value assessment for general purposes set out in Schedule "A" attached hereto and which forms part hereof.
(b) For the year 2021, in the Township of Red Rock, the Municipality shall levy upon the Residential/Farm Assessment, upon the Multi-Residential Assessment, upon the Commercial Assessment, upon the Industrial Assessment, upon the Pipeline Assessment, the rates of taxation per current value assessment for education purposes set out in Schedule "B" attached hereto and which forms part hereof.
3. For payments in lieu of taxes due to the Township of Red Rock under the

Municipal Act:

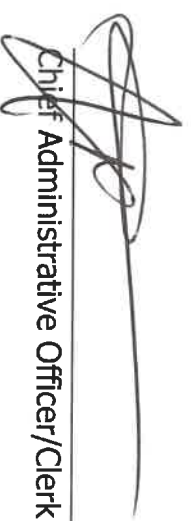
- a) the actual amount due to the Township of Red Rock will be based on the assessment rolls and the rates of taxation for the year 2021.
4. Payments of all amounts directed to be levied on property assessment pursuant to the provisions of this By-law and payments in lieu of taxes due to the Township of Red Rock under the Municipal Act, amounts established in this By-law shall become due and payable in the amounts and at the times as follows:
 - a) 50% of levy amount no sooner than the 21st day following the date of final billing.
 - b) Balance of levy amount on October 21, 2021.
5. This by-law shall come into force and take effect immediately following third reading.

Read a first and second time
this 16th day of August, 2021

Read a third time and finally passed
this 16th day of August, 2021.



Mayor



Chief Administrative Officer/Clerk