

THE CORPORATION OF THE TOWNSHIP OF RED ROCK

BY-LAW NUMBER 2021-1238

**Being a by-law to Establish Tax Ratios
for Prescribed Property Classes**

WHEREAS the Corporation of the Township of Red Rock is required to establish tax ratios pursuant to s.308 of the Municipal Act, 2001, S.O. 2001 c.25, as amended (hereinafter referred to as the "Act");

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed pursuant to Section 7 of the Assessment Act, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the "Assessment Act").

NOW THEREFORE the Council of the Corporation of the Township of Red Rock hereby enacts as follows:


1. That for the taxation year 2021, the tax ratio for property in:
 - a) the residential property class is 1;
 - b) the multi-residential property class is 1.3361
 - c) the commercial property class is 1.1
 - d) the industrial property class is 2.63
 - e) the pipelines property class is 1.3460
 - f) the farm property class is .25; (or as determined by upper or single tier council).
 - g) the managed forests property class is .25;

2. This by-law shall come into force and take effect immediately on the date of final passing.

ENACTED AND PASSED IN COUNCIL this 10th day of June, 2021, as witnessed by the corporate seal of the Corporation and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE
TOWNSHIP OF RED ROCK


Mayor


c/s
Chief Administrative Officer/Clerk